



Manila Mining Corporation

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11 August 2014

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
PSE Center, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Use of 1:3.56 SRO Proceeds

Gentlemen:

In compliance with the conditions of the terms of the listing of Manila Mining's 1:3.56 Stock Rights Offering ("SRO"), we are pleased to advise that, further to the disbursements reported as of July 24, 2014, we made the following disbursements out of the SRO proceeds to-date:

Purpose		Amount
Drilling Program	P	10,216,613
Accounts Payable Trade and Accruals		-
Contractors		-
Payable to the government:		-
Withholding taxes, SSS, etc.		60,000
Cost of SRO		-
Care and Maintenance/Adm. Expenses		20,062,669
Total	P	30,339,283

We shall advise you of further disbursements from the SRO proceeds in compliance with the rules of the Exchange.

Very truly yours,


ODETTE A. JAVIER
Asst. Corporate Secretary